



Electricity Oversight Board

Daily Report for Wednesday, January 7, 2004

The average zonal price decreased by 106 percent for SP15 and NP15 to \$31.70/MWh from yesterday's high of \$65.40/MWh. Despite elevated generation outages that ranged between 7,300 MW and 8,400 MW, prices for the day were lower and could have resulted from:

- Lower natural gas prices. The average natural gas price while still elevated decreased by 9 percent to \$6.08/MMBtu from yesterday's high of \$6.70/MMBtu.
- Warmer temperatures. Temperatures increased by 1 to 2 degrees and ranged between 54 and 72 degrees.
- Decreased demand. The average actual demand decreased by 240 MW.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the following:

- Miguel Imports between 9 a.m. and 11 p.m.
- Tesla Area Imports between 1 p.m. and 2 p.m.

The CAISO did not issue any transmission capacity rating changes for the day

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

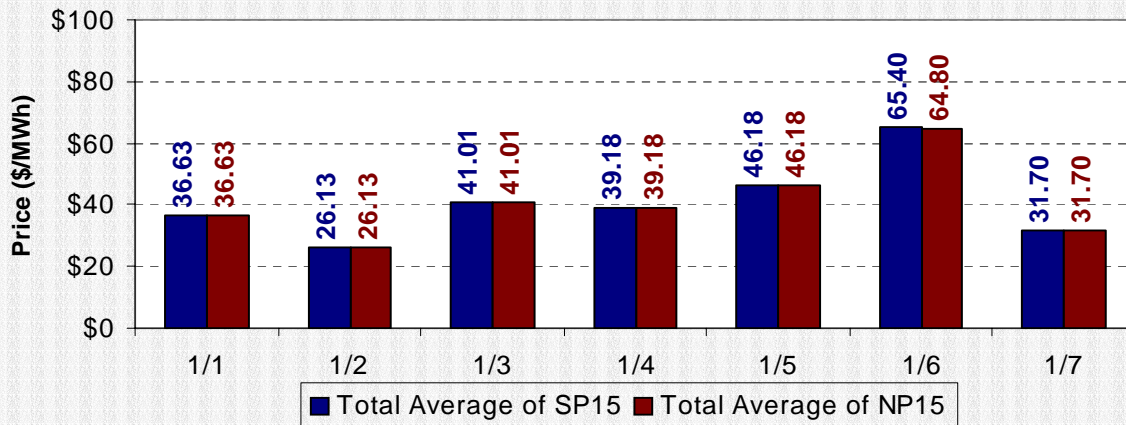
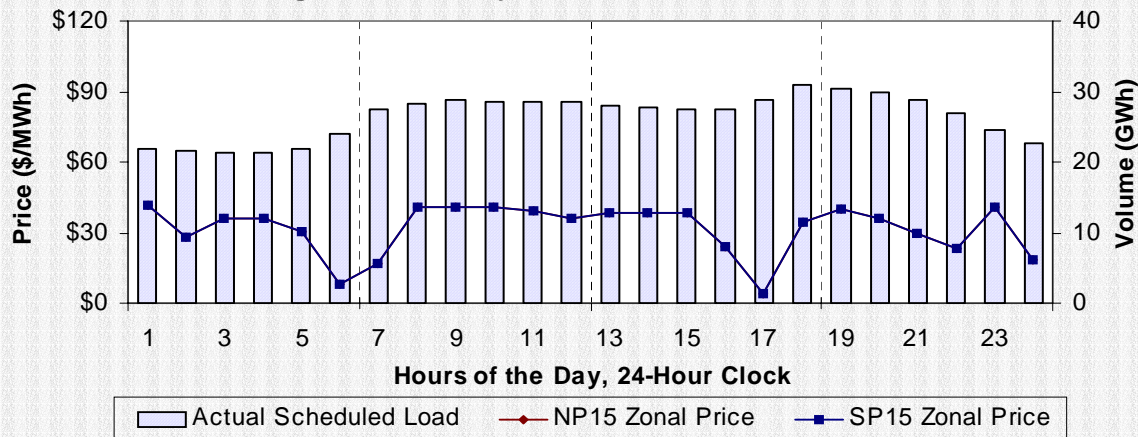


Figure 2 - Hourly Zonal Price and Volume





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Page 2 of Daily Report for Wednesday, January 7, 2004

Figure 3 - On-Peak Average Price by Market Area

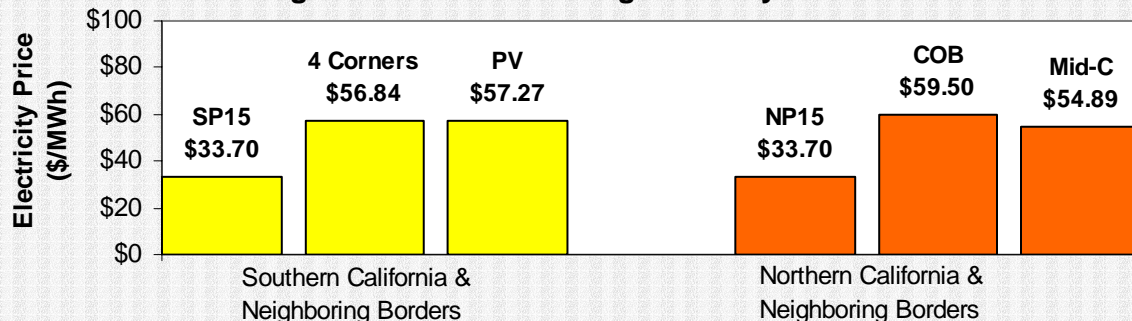


Figure 4a - Seven Day Snapshot of NP15

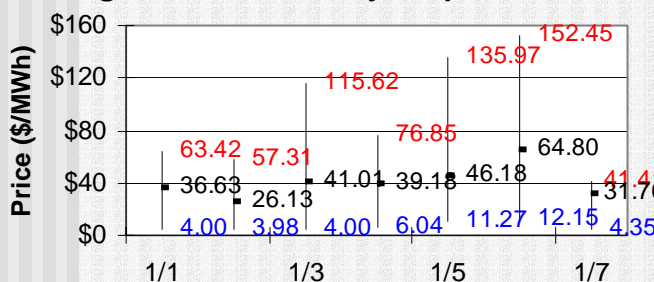


Figure 4b - Seven Day Snapshot of SP15

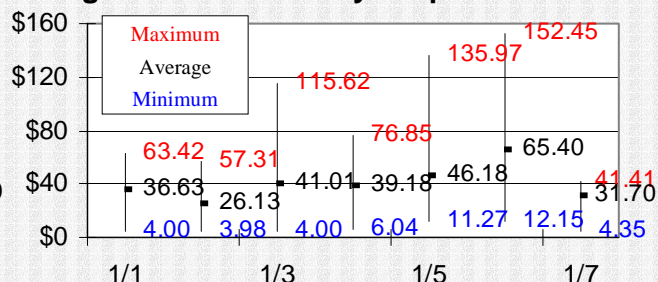
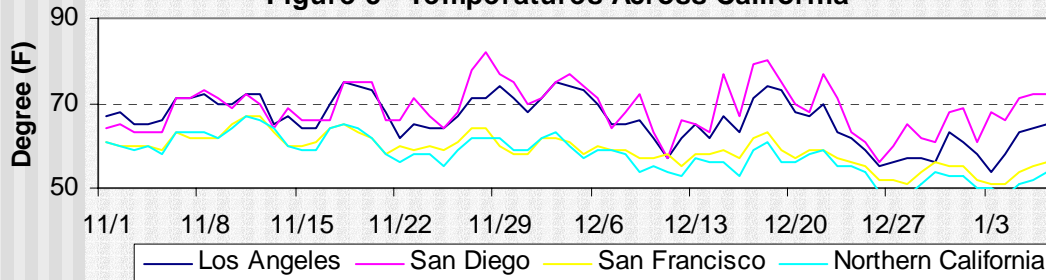


Figure 5 - Temperatures Across California



Region	Temp (F)	Degree Change
Los Angeles	65	1
San Diego	72	0
San Francisco	56	1
Northern CA	54	2

Figure 6 - Average Natural Gas Price

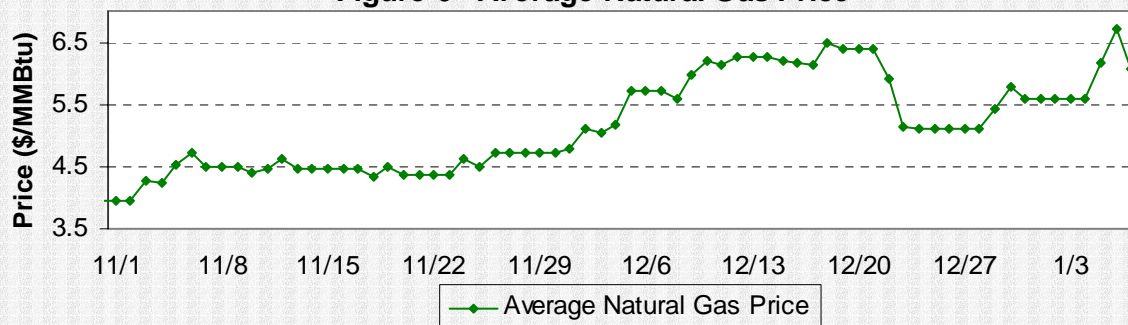


Figure 7 - Average Daily Zonal Price & Total Actual Load

